



TARGET RIFLE VICTORIA

Infrastructure Loans Policy

1. POLICY STATEMENT:

Target Rifle Victoria strives toward excellence by facilitating infrastructure developments with loans where this assistance will further promote its objectives. TRV has a "Loans Account" allocation of \$40,000.00 for this policy. (Please note, this is not a yearly allocation, it is a one of total allocation for the policy).

The nature of capital loans is such that it requires careful analysis, prudent advice and active follow-up in the event of late payment or default.

2. VISION:

The longer term vision for our sport is one where we can create quality facilities that are attractive to new members. The facilities must be strategically located in a geographic sense, be competitive with other sports and meet the performance expectations of government if we are to receive any future assistance.

3. OUTCOME:

Any proposal for funding, must be considered in the context of TRV's overall objectives – that is. TRV seeks to.

- Provide a quality program for our membership that is of a competitive nature as well as encouraging the social aspects of our sport.
- Encourage increased participation in TRV events.
- Provide quality athletes of international standing.
- Represent the interests of our members in public.
- Work to maintain an acceptable legal framework and representation for its members: and
- Set achievable objectives for the future and growth of the sport.

4. APPLICABLE TO:

Target Rifle Victoria Inc and financial member clubs.

5. PROCESS:

The process for the provision of loans is to follow the following sequence:

A. Preparation of written submission.

The club applying for the loan is to prepare a written submission, which may be altered or added to if further information is sought by Council. The submission needs to identify the purpose of the loan, and specify how it will help further the club, the sport and TRV's cause.

It must also set out a repayment schedule, a copy of the previous two year's financial statements, the nature of collateral provided for a loan and how TRV may

recover any amounts in default.

The submission is to carry at least two signatures of club officials, including the President and Secretary, and include an extract from club meeting minutes confirming that the loan was approved by the club.

A.2. Maximum Loan Amount

Each club can borrow up to a maximum of \$500 per financial TRV member who has the club listed as their primary club, capped at a maximum loan amount of \$10,000 or 75% of the "Loans Account" balance, whichever is less.

A.3. Lodgment with Council.

The application is to be lodged with the TRV Secretary at least 7 days prior to the meeting it is intended to be considered at.

A.4. Advice of decision.

TRV may need further information. Once TRV has enough information to hand, it will decide the matter and record its decision in TRV meeting minutes. TRV will then advise the club of the outcome of its application.

A.5. Contract.

TRV and the member club are to enter into a legally binding contract before any monies are dispersed.

6. CRITERIA:

The following criteria are recommended as part of a broader policy for funding infrastructure. Some points are based not on money, but things that any club can do to ensure that it is contactable and accessible to anyone interested in taking up shooting as a sport.

We need to think in terms of larger, regional facilities and longer term returns to the sport.

To be eligible for a loan, possible criteria for consideration when assessing a project could be that it complies with one or more of the following:

1. Is properly costed and the claims have some sound basis.
2. Satisfy a future demographic need, not just the location of existing members.
3. Detail how the club plans to promote itself (and what budget or program it has set aside for this purpose)
4. Include club facilities that have adequate room, office, quality toilet facilities, and be secure from vandalism and forced entry.
5. Address security of tenure issues.
6. Have an active policy or procedure for dealing with potential members in their first few visits to a club.
7. Specify a telephone and email contacts

8. Specify that the facility will be open at least one night per week, for not less than 10 months each year.
9. Maintain enough club equipment (except for shooting boots and shooting pants) to accommodate at least say three visitors; and
10. Set a realistic target for increasing membership over the forthcoming five years.

A loan must not be provided without the club providing in its contract with TRV, sufficient collateral to underwrite the outstanding capital. This collateral can include property, enforceable personal guarantees and club equipment (e.g. rifles).

It needs to be remembered the TRV is not in the banking business but the business of promoting what we do.

Terms of Agreement

Budget

The initial "Loans Account" allocation of \$40,000.00 will be available for loans, once a first successful loan application is executed, the amount of that loan will be withdrawn from this account, only the remaining funds will be available for further loans. A maximum loan amount shall be not more than \$10,000.00.

Life of Loan

Loans to be based on a 5 year term - Interest free. Terms in excess of 5 years to be at the ruling bank interest rate less 0.5%.

Repayments

As money is repaid back into the "Loans Account" it will become available for other loan applications.

7. RISK MANAGEMENT

This Infrastructure Funding Policy forms a part of the Risk Management system of Target Rifle Victoria Inc. By observing this policy, it is expected that risk in relation to this policy can be monitored both by member clubs and Target Rifle Victorian Inc.

8. ADOPTED

This policy was adopted on:

Signatures:

President – TRV Inc.

Date

Secretary – TRV Inc.

Date

Councilor – TRV Inc.

Date